

STATEMENT OF PURPOSE

RS30305C1 / S1074

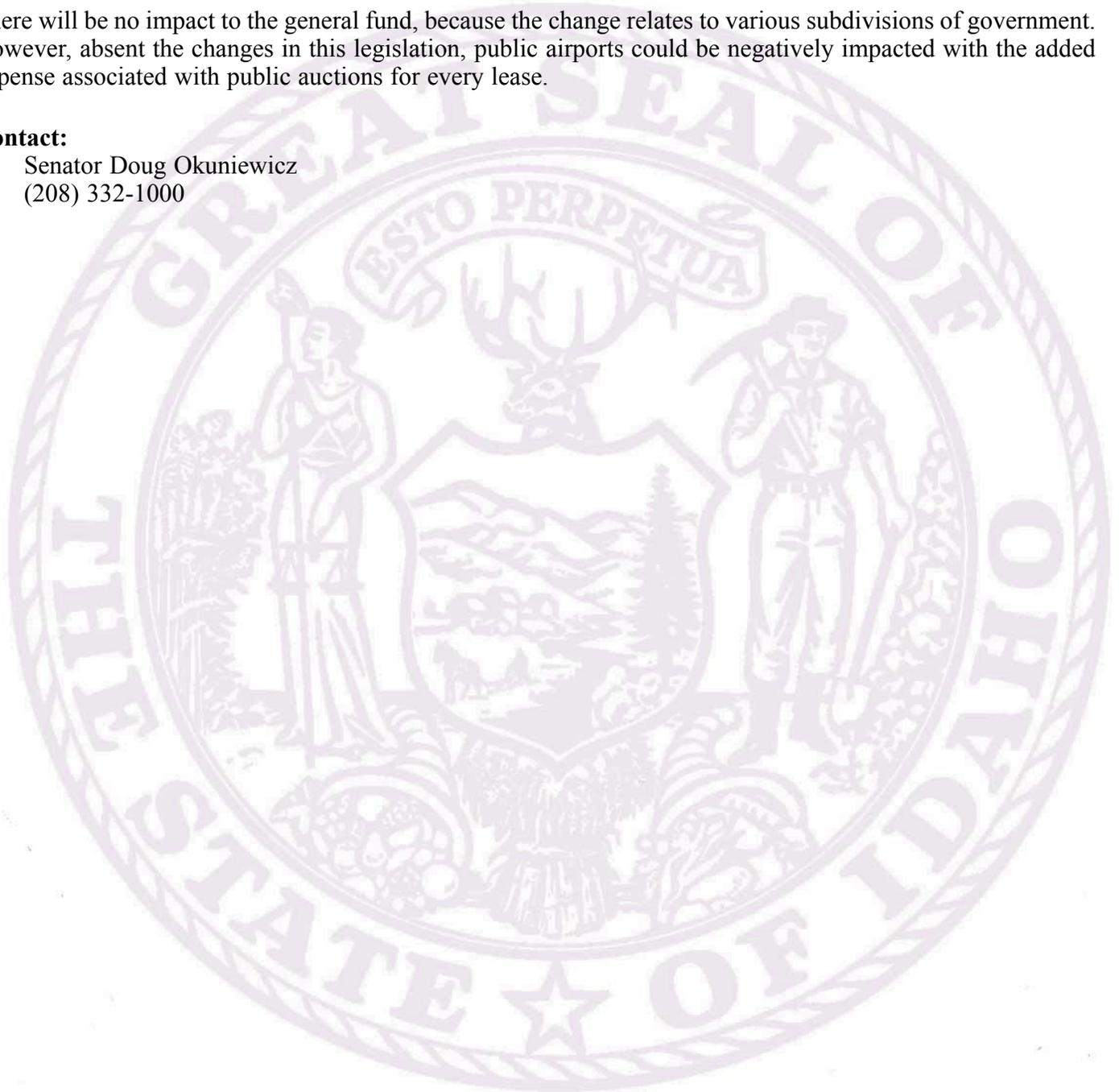
This legislation clarifies airports' ability to enter into long-term lease agreements without a bidding process.

FISCAL NOTE

There will be no impact to the general fund, because the change relates to various subdivisions of government. However, absent the changes in this legislation, public airports could be negatively impacted with the added expense associated with public auctions for every lease.

Contact:

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DISCLAIMER: This statement of purpose and fiscal note are a mere attachment to this bill and prepared by a proponent of the bill. It is neither intended as an expression of legislative intent nor intended for any use outside of the legislative process, including judicial review (Joint Rule 18).